

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|-------------------------------|
| Name of entity | Macarthur Coal Limited |
| ABN | 40 096 001 955 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------|
| Name of Director | Roger Marshall |
| Date of last notice | 28 August 2009 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Superannuation Fund Myrtlemont Pty Ltd ATF Erendirk Super Fund |
| Date of change | 16 March 2010 |
| No. of securities held prior to change | Direct: Ordinary shares Nil Indirect: Ordinary shares 166,740 |
| Class | Ordinary shares |
| Number acquired | Direct: Ordinary shares Nil Indirect: Ordinary Shares 5,000 |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$11.7676 per share |
| No. of securities held after change | Direct: Ordinary shares Nil Indirect: Ordinary shares 171,740 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market Trade |

+ See chapter for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Detail of contract | Member of the Macarthur Coal Non-Executive Director Share Plan |
| Nature of interest | Refer Annexure A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | No change |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | Rights to 10,000 Ordinary shares each financial year |
| Interest acquired | Nil |
| Interest disposed | Nil |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | Rights to 10,000 Ordinary shares each financial year |

+ See chapter for defined terms.

Annexure A

1 **Indirect interest held prior to change**

On 16 March 2010, **Roger Marshall** had an indirect interest in **166,740** ordinary shares. The registered holder of these shares is the **Myrtlemont Pty Ltd ATF Erendirk Super Fund**. A relevant interest arises as **Roger Marshall is a beneficiary of the Erendirk Super Fund**.

2 **Indirect interest under Plan**

Part 2 of this notice refers to the total number of shares to which **Roger Marshall** has an interest in under the Macarthur Coal Non-Executive Director Share Plan (**Plan**).

Roger Marshall is a member of the Plan and has a right to 10,000 ordinary shares (**Shares**) each financial year. **Roger Marshall's** entitlement to Shares will be subject to a daily accrual in the course of the financial year.

The Company will acquire the Shares for the purposes of the Plan in the name of **Roger Marshall** or his nominated associate, who will be the registered holder.

If the Shares are acquired in **Roger Marshall's** name, **Roger Marshall** will have a direct interest in the Shares at that time. If the Shares are acquired in an associate of **Roger Marshall's** name, **Roger Marshall** will have an indirect interest in the Shares at that time.

Shares were acquired under the Plan on 16 March 2010. Refer to Part 1 of this notice for further details.

+ See chapter for defined terms.