



ASX Release

18 March 2010

MACARTHUR COMMENCES COAL SETTLEMENTS

About Macarthur Coal

Macarthur Coal Limited is the world's largest producer of seaborne low volatile pulverized injection coal (LVPC) used for steel making. As a supplier to the world's leading steel producers, Macarthur Coal exports its entire product around the globe.

The Company currently operates two mines in Queensland's Bowen Basin and plans to double its production capacity in the next five years through the development of the Middlemount Mine project and an additional mine from its extensive project portfolio.

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Macarthur Coal wishes to advise that it has commenced settlements with customers for the purchase of the company's low volatile PCI coal for the Japanese fiscal year ending 31 March 2011. These settlements have resulted in shorter term pricing structures including quarterly and six monthly pricing and are in line with market settlements.