

Form **605**  
Corporations Law  
Section 671B

**Notice of ceasing to be a substantial holder**

LLC

To: **The Secretary**  
**Company Name/Scheme** **Lend Lease Corporation Limited**  
**Level 4**  
**30 Hickson Road**  
**Millers Point**  
**NSW 2000**  
**FAX: (02) 9383 8133**

ACN **ACN 000 226 228**

**1. Details of substantial holder**

Name  
ACN (if applicable) National Australia Bank Limited (ACN 004 044 937) and its associated companies listed in Annexure A and which includes:  
  
MLC Investments Limited ACN 002 641 661  
MLC Limited ACN 000 000 402  
National Nominees Limited ACN 004 278 899  
RBC Dexia Investor Services Australia Nominees Pty Ltd (MasterKey Custom Super) (ACN 097 125 123)  
Northward Capital Pty Limited ACN 113 618 938  
MLC Wealth Management Limited ACN 38 095 045 784  
Elly Investments Pty Ltd ACN 098 198 004  
(Elly Investments Pty Ltd acquired more than 20% of the voting power in Pengana Holdings Pty Limited (PHPL) on 30 April 2008. Pengana Capital Limited is a wholly owned subsidiary of PHPL)

The holder ceased to be a substantial holder on 08/03/2010

The previous notice was given to the company on 02/03/2010

The previous notice was dated (d/m/y) 02/03/2010

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate, in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of shares affected	Persons votes affected
03/03/2010 to 08/03/2010	MLC Investments Limited				
	- RBC Dexia Investor Services Australia Nominees Pty Ltd (MasterKey Custom Super) (ACN 097 125 123)	Share sale	\$8.57	Ordinary 2,462	2,462
		Share purchase	\$8.57	Ordinary 242	242
	- National Nominees Limited (ACN 004 278 899)	Share sale	\$9.20 to \$9.50	Ordinary 192,654	192,654

03/03/2010 to 08/03/2010	National Australia Bank	Securities Lending – Decrease	No consideration directly referable to the securities was provided by NAB	Ordinary 750,000	750,000
03/03/2010 to 08/03/2010	Elly Investments Pty Limited	Share purchase	\$8.56 to \$8.98	Ordinary 3,800	3,800
03/03/2010 to 08/03/2010	MLC Wealth Management Limited - Navigator Australia Limited (ACN. 006 302 987)	Share purchase	\$8.65	Ordinary 1,155	1,155

### 3. Changes in association

The following persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
No change	

### 4. Addresses

The addresses of persons named in this form are as follows:

	Address
National Australia Bank Limited	Level 4,(UB4440) 800 Bourke Street DOCKLANDS VIC 3008
National Nominees Limited	Level 4, (UB4440) 800 Bourke Street DOCKLANDS VIC 3008
MLC Investments Limited	Ground Floor MLC Building 105-153 Miller Street SYDNEY NSW 2000
MLC Limited	Ground Floor MLC Building 105-153 Miller Street SYDNEY NSW 2000
Northward Capital Pty Limited	Ground Floor MLC Building 105-153 Miller Street SYDNEY NSW 2000
RBC Dexia Investor Services Australia Nominees Pty Ltd	Level 18, 56 Pitt Street, SYDNEY NSW 2000
Navigator Australia Limited	Level 6 509 St Kilda Rd MELBOURNE VIC 3004
MLC Wealth Management Limited	509 St Kilda Road MELBOURNE VIC 3004
Elly Investments Pty Limited	Ground Floor, MLC Building, 105-153 Miller Street, SYDNEY NSW 2000

### Signature

name Michaela Healey

Capacity  
Company Secretary  
for and on behalf of National Australia Bank Limited

signature \_\_\_\_\_

date 11/03/2010

This is Annexure A of 8 pages referred to in the Form 605 Notice of ceasing to be a substantial holder signed by me and dated 11/03/2010

Michaela Healey, Company Secretary

**Company Name**

ACN 129 177 788 Pty Ltd (In Liquidation)

Advantage Financial Services Holdings Pty Ltd

Advantage Financial Services Pty Ltd

ALICE CORPORATION PTY LTD

ALLERTON HOUSE PROPERTIES LIMITED

ANCHORAGE HOME LOANS PTY LTD

ANGARA COMPANY LIMITED

Antares Capital Partners Pty Ltd

ANTARES MANAGED INVESTMENTS LIMITED

APOGEE FINANCIAL PLANNING LIMITED

ARDB LIMITED

ARIODANTE LIMITED

ASIBOND PTY LIMITED

AUSMAQ (NZ) LIMITED

AUSTRALIAN BANKS' EXPORT RE - FINANCE CORPORATION LTD

AUSTRALIAN COMPANY NUMBER 094 484 625 LIMITED

AUSTRALIAN MARKET AUTOMATED QUOTATION (AUSMAQ) SYSTEM LIMITED

BANK OF NEW ZEALAND

BNZ AgriCapital Limited

BNZ BRANCH PROPERTIES LTD

BNZ Cash PIE Unit Trust

BNZ CORPORATION LTD

BNZ EQUIPMENT LTD

BNZ Equity Investments Limited

BNZ Equity Investments No.2 Limited

BNZ Facilities Management Limited

BNZ FUNDING LTD

BNZ Income Management Limited

BNZ Income Securities 2 Limited

BNZ Income Securities Limited

BNZ INTERNATIONAL (HONG KONG) LIMITED

BNZ INTERNATIONAL AUSTRALIA LIMITED (In Liquidation)

BNZ INTERNATIONAL FUNDING LTD

BNZ INTERNATIONAL LTD

BNZ Investment Services Limited

BNZ INVESTMENTS LTD

BNZ LIFE INSURANCE LIMITED

BNZ PROPERTIES (AUCKLAND) LTD

BNZ PROPERTIES LTD

BNZ PROPERTY INVESTMENTS LTD

BNZ RMBS Trust Series 2008-1

BNZ SECURITIES AUSTRALIA LIMITED (In Liquidation)

BNZI SECURITIES NO.1 LTD

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BNZI SECURITIES NO.2 LTD

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BOACT PTY LTD

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BRUNSWICK COLLECTION SERVICES LIMITED

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C.B.C. PROPERTIES LIMITED

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Calibre Asset Management Limited

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CAMBERWELL 3 PTY LTD

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CAMBERWELL 4 PTY LTD

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CAMBERWELL 5 PTY LTD

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Cambridge Real Estate Investments Pte.Ltd

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CAPITA PROPERTIES PTY. LIMITED

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CARDS NZ LIMITED

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CB GROUP INVESTMENTS LIMITED

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CBC HOLDINGS LIMITED

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CGF NO. 12 LIMITED

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CGF NO. 3 LIMITED

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CGF NO. 6 LIMITED

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CGF NO. 9 LIMITED

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CHELONIA SWAPS PTY LIMITED

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Choice Lend Pty Ltd

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CLYDESDALE BANK ASSET FINANCE LIMITED

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CLYDESDALE BANK INSURANCE BROKERS LIMITED

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CLYDESDALE BANK PLC

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CLYDESDALE EUROPE FINANCE LIMITED

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CLYDESDALE GROUP INVESTMENTS BV

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CLYDESDALE GROUP INVESTMENTS BV

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CLYDESDALE GROUP INVESTMENTS LIMITED

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CLYDESDALE INVESTMENTS B.V.

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CLYDESDALE INVESTMENTS UK LIMITED

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COMMERCIAL NOMINEES PTY. LIMITED

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CRUICKSHANK ASSET MANAGEMENT PTY LIMITED

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CUSTOM CREDIT HOLDINGS LIMITED (In Liquidation)

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DEESARN PTY LTD

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DIBA EQUITIES LIMITED

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DIBA INVESTMENTS LIMITED

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DISTRA PTY LTD

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EDEN VEHICLE RENTALS LIMITED (In Liquidation)

---

ELECTRONIC TRANSACTION SERVICES LTD

---

ELLY INVESTMENTS PTY LTD

---

EVR LIMITED (In Liquidation)

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FAIRHALSEN COLLECTIONS LIMITED

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FAIRVIEW EQUITY PARTNERS PTY LTD

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Fastlend Pty Ltd

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FBP AWARDS FUND PTY LTD

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Finance & Systems Technology Holdings Pty Limited

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Finance & Systems Technology Pty Ltd

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Financial Technology (Australia) Pty Ltd

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Fintrack Members Pty Ltd

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Generation Financial Solutions Pty Ltd

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GIBSON HILLS PTY LIMITED
GODFREY PEMBROKE LIMITED
Great Western Bancorporation, Inc
Great Western Bank
Great Western Service Corporation
GUIDESTAR FINANCIAL GROUP LIMITED
GUIDESTAR FINANCIAL LIMITED
GW Development Americas, Inc
GW Leasing, Inc.
GWB LLC
GWM ADVISER SERVICES LIMITED
HEGIRA LIMITED
HICAPS PTY LTD
Independent Mortgage Affiliates Pty Limited
Infocus Wealth Management Limited
INTERCHANGE AND SETTLEMENT LIMITED
JANA INVESTMENT ADVISERS PTY LIMITED
JBWere (NZ) Nominees Limited
JBWere (NZ) Pty Ltd
JBWere Pty Ltd
Lauriston Dairies Limited
LIMEHOUSE INVESTMENTS PTY LIMITED
Lodestar Capital Partners Pty Limited
LOYALTY NEW ZEALAND LIMITED
LOYALTY PACIFIC (HONG KONG) LIMITED
LOYALTY PACIFIC PTY LTD
MACHILL INVESTMENTS LIMITED
MATRIX FILM INVESTMENT ONE PTY LIMITED
MEDFIN AUSTRALIA PTY LIMITED
Meritum Financial Group Pty Ltd
MLC Alliance Holdings Pty Limited
MLC CORPORATE SERVICES ASIA (SINGAPORE) PTY LIMITED
MLC CORPORATE SERVICES ASIA PTE LTD
MLC HOLDINGS LIMITED
MLC International Holdings (Singapore) Pte Ltd
MLC INVESTMENTS LIMITED
MLC LIFETIME COMPANY LIMITED
MLC LIMITED
MLC NOMINEES PTY LTD
MLC NOMINEES UK LIMITED
MLC PROPERTIES PTY. LIMITED
MLC SAVINGS LIMITED
MLC TRUST MANAGEMENT COMPANY LTD
MLC Wealth Management Limited
MOCKEY 1 PTY LIMITED
MOCKEY 3 PTY LIMITED
MOCKEY 4 PTY LIMITED
MOCKEY 5 PTY LIMITED
MONDEX NEW ZEALAND LTD

Mortgage Support Services Pty Ltd
MSRA HOLDINGS, INC
MSRA UK LIMITED (In Liquidation)
Mss Mf Pty Ltd
Mss Mfa Pty Ltd
MUDCHUTE PTY LIMITED
MUDCHUTE PTY LIMITED
N.S.W. HOUSING NO.1 PTY. LIMITED
NAB EUROPE LIMITED
NAB GOLD, LLC
NAB INVESTMENTS LIMITED
NAB IRON, LLC
NABCAPITAL LEASING (NO. 1) PTY LIMITED
NABCAPITAL LEASING (NO.2) PTY LIMITED
NabInvest Capital Partners Pty Limited
NabInvest Holdings Limited
Nabinvest Oxley Singapore Pte.Ltd
nabSecurities, LLC
NAF TRUSTEE LIMITED
NAGE TRUSTEE COMPANY LIMITED
NAGEO BV
NAM NT RAIL PTY LIMITED
NATIONAL AMERICAS CAPITAL INVESTMENTS, LLC
NATIONAL AMERICAS HOLDINGS LIMITED
National Americas Holdings LLC
NATIONAL AMERICAS INVESTMENT, INC.
NATIONAL ASSET MANAGEMENT LIMITED
NATIONAL AUSTRALIA (ASSET FINANCE) LIMITED
NATIONAL AUSTRALIA BANK (GB) LIMITED
NATIONAL AUSTRALIA BANK LIMITED
NATIONAL AUSTRALIA BANK PENSION TRUSTEE (UK) LIMITED
National Australia Bank Representações Ltda.
National Australia Bank Superannuation Fund Pty Ltd
NATIONAL AUSTRALIA CAPITAL SECURITIES (UK) PLC
NATIONAL AUSTRALIA CORPORATE ADVISORY LIMITED (In Liquidation)
NATIONAL AUSTRALIA CORPORATE SERVICES LIMITED
NATIONAL AUSTRALIA FINANCE (ASIA) LIMITED
NATIONAL AUSTRALIA FINANCE (ASSET LEASING) LLP
NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED
NATIONAL AUSTRALIA FINANCE (EQUIPMENT LEASING) LIMITED
NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED
NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.1) LIMITED
NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED
NATIONAL AUSTRALIA FINANCE (LEASING) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO. 2) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.1) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.3) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.4) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.5) LIMITED

NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.6) LIMITED

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NATIONAL AUSTRALIA FINANCE (VESSEL LEASING) LIMITED

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NATIONAL AUSTRALIA FINANCIAL MANAGEMENT LIMITED

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NATIONAL AUSTRALIA FUNDING (DELAWARE) INC.

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NATIONAL AUSTRALIA GROUP (NZ) LIMITED

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NATIONAL AUSTRALIA GROUP CIF TRUSTEE LIMITED

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NATIONAL AUSTRALIA GROUP EUROPE ASSET HOLDINGS LIMITED

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NATIONAL AUSTRALIA GROUP EUROPE ASSET INVESTMENTS LIMITED

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NATIONAL AUSTRALIA GROUP EUROPE FINANCE BV

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NATIONAL AUSTRALIA GROUP EUROPE INVESTMENTS LIMITED

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NATIONAL AUSTRALIA GROUP EUROPE LIMITED

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NATIONAL AUSTRALIA GROUP EUROPE SERVICES LIMITED

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NATIONAL AUSTRALIA GROUP SERVICES LTD

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NATIONAL AUSTRALIA GROUP SSP TRUSTEE LIMITED

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NATIONAL AUSTRALIA INSURANCE SERVICES LTD

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NATIONAL AUSTRALIA INVESTMENT CAPITAL LIMITED

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NATIONAL AUSTRALIA LTD

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NATIONAL AUSTRALIA MANAGERS LIMITED

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NATIONAL AUSTRALIA MERCHANT BANK (SINGAPORE) LIMITED

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NATIONAL AUSTRALIA OVERSEAS HOLDING (SINGAPORE) PRIVATE LIMITED

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NATIONAL AUSTRALIA PKI HOLDINGS LLC

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NATIONAL AUSTRALIA SECURITIES LIMITED

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NATIONAL AUSTRALIA TRUSTEES LIMITED

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NATIONAL AUSTRALIA UK PENSION TRUSTEE LIMITED

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NATIONAL AUSTRALIA UNDERWRITERS LIMITED

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NATIONAL CAPITAL FUNDING (UK) PLC

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NATIONAL CAPITAL HOLDINGS I INC.

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National Capital Instruments [AUD] LLC 1

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National Capital instruments [AUD] LLC 2

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National Capital Instruments [EURO] LLC 1

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National Capital Instruments [EURO] LLC 2

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National Capital Instruments II LLC 2

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National Capital Instruments II LLC1

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NATIONAL CAPITAL INVESTMENTS LIMITED

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NATIONAL CAPITAL TRUST I

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NATIONAL CAPITAL TRUST II (DELAWARE)

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National Capital Trust III

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NATIONAL CORPORATE INVESTMENT SERVICES LIMITED

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NATIONAL EQUITIES LIMITED

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NATIONAL EUROPE HOLDINGS (GB) LIMITED

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NATIONAL EUROPE HOLDINGS (WEALTH MANAGEMENT) LTD

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NATIONAL EUROPE HOLDINGS LIMITED

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NATIONAL FUNDING HOLDINGS PTY LIMITED

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NATIONAL FUNDING TRUST I

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NATIONAL FUNDING TRUST II (DELAWARE)

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NATIONAL GLOBAL MBS MANAGER PTY LTD

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NATIONAL GLOBAL MBS MANAGER, INC.

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NATIONAL HK INVESTMENTS LIMITED

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NATIONAL MARGIN SERVICES PTY LIMITED

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NATIONAL MARKETS GROUP LIMITED
NATIONAL MORTGAGE SECURITIES, INC.
NATIONAL NOMINEES LIMITED
NATIONAL OBU PTY LIMITED
NATIONAL ONLINE TRADING LIMITED
NATIONAL ONLINE TRADING NOMINEES PTY LTD
NATIONAL WEALTH MANAGEMENT EUROPE HOLDINGS LIMITED
NATIONAL WEALTH MANAGEMENT EUROPE SERVICES LIMITED
NATIONAL WEALTH MANAGEMENT HOLDINGS LIMITED
NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS LTD
NATIONAL WEALTH MANAGEMENT NEW ZEALAND HOLDINGS LIMITED
NATIONAL WEALTH MANAGEMENT SERVICES LTD
NAUTILUS INSURANCE (EUROPE) LIMITED
NAUTILUS INSURANCE PTE LIMITED
Navigator Australia Limited
NBA LEASING PTY. LIMITED
NBA PROPERTIES (QLD) LIMITED
NBA PROPERTIES (VIC.) LIMITED
NBA PROPERTIES LIMITED
NEW ZEALAND CARD SERVICES LTD
NMS NOMINEES PTY LIMITED
NORTH BRITISH FINANCE GROUP LIMITED (In Liquidation)
NORTHERN AND GENERAL FINANCE LIMITED
NORTHWARD CAPITAL PTY LIMITED
Norwich Union Life Australia Ltd.
NULIS Nominees (Australia) Limited
NWMH SUB LIMITED
O2-E LIMITED
P.F.A. (UK) LIMITED
PARTOWN PTY LIMITED
PEA INVESTMENTS LIMITED
PENGANA HOLDINGS PTY LTD
Pennley Pty Ltd
PFS NOMINEES PTY LIMITED
Plan Australia Financial Services Pty. Ltd.
Plan Australia Operations Pty. Ltd.
Plan Australia Pty Ltd
Plan Group Holdings Pty Ltd
Plan Group Nominees Pty Ltd
Plan Lending Pty. Ltd.
Plan Technologies Pty. Ltd.
PLUM FINANCIAL SERVICES LIMITED
PMJI INC.
PORTSMOUTH INVESTMENT COMPANY PTY LIMITED
Professional Lenders Association Network Of Australia Pty. Ltd.
PUGET LIMITED
QW Rail Leasing Limited
RELATIONSHIP SERVICES PTY LIMITED
RIVER EMBLEY PTY. LIMITED

RMBS 2006-2 FINANCE COMPANY PTY LIMITED

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RMBS 2006-2 HOLDINGS PTY LIMITED

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RMBS 2006-2 INVESTMENT COMPANY PTY LTD

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ROSIE INVESTMENTS PTY LTD

---

RYCEE 3 PTY LIMITED

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RYCEE 6 PTY LIMITED

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SERV CO PTY LTD

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Shadwell Holdings (UK) Limited

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St Vincent Investments (Ancoats) Limited

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ST VINCENT INVESTMENTS (DEVELOPMENTS) LIMITED

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ST VINCENT INVESTMENTS (LONDON AND SOUTH) LIMITED

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ST VINCENT INVESTMENTS (NORTH AND SCOTLAND) LIMITED

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ST VINCENT INVESTMENTS (NORTH WEST) LIMITED

---

ST VINCENT INVESTMENTS LIMITED

---

STARFISH COMPANY LIMITED

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STORECARD LIMITED

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TASOVAC PTY LIMITED

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THE DEEP IN HULL LIMITED

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THE SCOTTISH AGRICULTURAL SECURITIES CORPORATION P.L.C.

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Tokara Pty Ltd

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TOKENHOUSE INVESTMENTS LIMITED

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UFINANCIAL SERVICES PTY LTD (IN LIQUIDATION)

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VALEWIN PTY LIMITED

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VILEXTON PTY LTD

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VPL SECURITIES PTY. LIMITED (In Liquidation)

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Vynotas Pty. Ltd.

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WM ASIA LIMITED

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WM Australia Pty Limited

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WM Fixed Assets (2) Pty Limited

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WM Group Pty Limited

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WORKING CAPITAL SERVICES PTY LTD

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Working Capital Services UK Limited

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Xero Limited

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YB LEASE LIMITED

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YB TRUST COMPANY LIMITED

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YORBANK NOMINEES LIMITED

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YORKSHIRE AND CLYDESDALE BANK FOUNDATION

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YORKSHIRE AND CLYDESDALE BANK PENSION TRUSTEE LIMITED

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YORKSHIRE BANK COMMERCIAL LEASING LIMITED

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YORKSHIRE BANK EQUIPMENT LEASING LIMITED

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YORKSHIRE BANK FINANCE LIMITED

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YORKSHIRE BANK FINANCIAL SERVICES LIMITED

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YORKSHIRE BANK HOME LOANS LIMITED

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YORKSHIRE BANK INVESTMENTS LIMITED

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YORKSHIRE BANK NOMINEES LIMITED

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YORKSHIRE BANK PLC

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YORKSHIRE BANK RETAIL SERVICES LIMITED

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YORKSHIRE BIHK LIMITED

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YORLEASE LIMITED

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YOUFINANCIAL SERVICES PTY LTD (IN LIQUIDATION)

YOUNG STREET LIMITED