



ASX Announcement

Lend Lease appoints Director of Operations

9 March 2010

Lend Lease today announced the appointment of Mr Scott Charlton, former Chief Financial Officer of Leighton Holdings, as Director of Operations effective immediately.

The newly created role will report directly to Steve McCann as CEO and Managing Director and will be responsible for managing Lend Lease's key corporate functions including Risk and Safety, Human Resources, Legal, Finance, Corporate Affairs and Information and Communications Technology.

Mr Charlton brings more than 21 years experience in property, construction, infrastructure and finance to Lend Lease. Throughout his six and half years at Leighton, Mr Charlton was responsible for treasury, M&A, investment and capital management functions and was appointed Chief Financial Officer in June 2007. During this period Leighton established itself as a leading global player and Mr Charlton played a key role in driving operational excellence across the business.

Steve McCann, CEO and Managing Director of Lend Lease, said Mr Charlton's extensive exposure across the contracting, engineering and construction, and infrastructure sectors means he is well placed to contribute to the Group's strategic direction.

"We are delighted to have secured someone of Scott's calibre to join our senior management team. Scott's background and in depth knowledge of the infrastructure market will be a great asset as we continue to focus on our longer term growth strategy.

"Scott will be responsible for driving efficiency and performance across all key functions," Mr McCann said.

Mr Charlton said: "Lend Lease is in a strong financial position, has an impressive pipeline and a robust long term growth strategy. I am very excited to join Lend Lease at a time when the Group is capitalising on the momentum of the past year and I look forward to working with the Group to achieve its tremendous potential."

ENDS

For further information please contact:

Investor enquiries:

Sally Cameron
Group Executive - Investor Relations
Ph: +61 2 9236 6464

Media enquiries:

Rachel Mornington-West
Media & Communications Manager
Ph: +61 2 9277 2525

Lend Lease Corporation Limited ABN 32 000 226 228
and

Lend Lease Responsible Entity Limited ABN 72 122 883 185 AFS Licence 308983
as responsible entity for Lend Lease Trust ABN 39 944 184 773 ARSN 128 052 595

Level 4, 30 The Bond
30 Hickson Road
Millers Point NSW 2000
Australia

Telephone +61 2 9236 6111
Facsimile +61 2 9252 2192
www.lendlease.com