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# ADVANCE CONCEPT HOLDINGS LTD

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c/o PT Natarang Mining, Jl. Ciputat Raya 16, Pondok Pinang,  
Kebayoran Lama, Jakarta Selatan, 12310  
Indonesia.  
Tel +62 21 7510125 Fax +62 21 7692783

January 20, 2010

The Company Secretary  
Medusa Mining Limited  
Unit 6, 11 Preston Street  
COMO WA 6152  
By Fax +61 8 9367 0602

Company Announcements Platform  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000  
By Fax 61 1 300 135638  
61 2 9347 0005

Dear Sirs,

## **Medusa Mining Limited – Change in Substantial Shareholding**

On behalf of Advance Concept Holdings Limited, please find attached copy of Form 604  
(Notice of Change in Substantial Shareholding).

Thank you for your assistance.

Yours Faithfully

ADVANCE CONCEPT HOLDINGS LIMITED



Dr M. J. Andrews  
Director

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme MEDUSA MINING LIMITEDACN/ARSN 099 377 849**1. Details of substantial holder(1)**Name ADVANCE CONCEPT HOLDINGS LIMITEDACN/ARSN (if applicable) (A COMPANY INCORPORATED IN THE BRITISH VIRGIN ISLANDS)

There was a change in the interests of the substantial holder on

20/01/2010

The previous notice was given to the company on

9/10/09

The previous notice was dated

9/10/09**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when how required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY SHARES	10915271	6.47%	10165271	5.97%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
SEE ANNEXURE A	ADVANCE CONCEPT HOLDINGS LTD	ON MARKET SALE	SEE ANNEXURE A	SEE ANNEXURE A	750,000

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
←	SEE	ANNEXURE A	→		

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
ADVANCE CONCEPT HOLDINGS LIMITED	SEA MEADOW HOUSE, BLACKBURN HIGHWAY, TOROLOA, BRITISH VIRGIN ISLANDS

**Signature**

print name

MICHAEL JOHN ANDREWS capacity DIRECTOR

sign here



date 20/01/2010

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**ADVANCE CONCEPT HOLDINGS LIMITED**

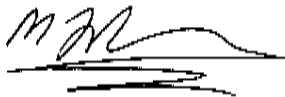
Annexure A of Page 1 referred to in the Form 604  
(Notice of Change of Interest of Substantial Shareholder)

Registered Holder	Holder of relevant interest	Person entitled to be registered as holder	Nature of Change	Date of Change	Class and number of securities affected	Persons votes affected	Currency	Price
Advance Concept Holdings Limited	Advance Concept Holdings Limited	Advance Concept Holdings Limited	On Market Trade	02/12/2009	Ordinary 340,000	340,000	AUD	4.2485
Advance Concept Holdings Limited	Advance Concept Holdings Limited	Advance Concept Holdings Limited	On Market Trade	03/12/2009	Ordinary 180,000	180,000	AUD	4.2758
Advance Concept Holdings Limited	Advance Concept Holdings Limited	Advance Concept Holdings Limited	On Market Trade	07/12/2009	Ordinary 10,000	10,000	AUD	4.2000
Advance Concept Holdings Limited	Advance Concept Holdings Limited	Advance Concept Holdings Limited	On Market Trade	19/01/2010	Ordinary 20,000	20,000	AUD	3.5000
Advance Concept Holdings Limited	Advance Concept Holdings Limited	Advance Concept Holdings Limited	On Market Trade	20/01/2010	Ordinary 200,000	200,000	AUD	3.5005

Print Name: Michael John Andrews

Capacity: Director

Signature:



Date: 20/01/2010