

24 June 2009

The Manager
Companies Section
ASX Limited

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Companies Section
New Zealand Exchange Limited

Pages: Three (3) pages

Dear Sir

Re: Appendix 3Y – Change of Director’s Interest Notice S B McCann -

Please find attached Appendix 3Y (Change of Director’s Interest Notice) for Mr S B McCann in relation to the acquisition of shares pursuant to the Company’s employee share acquisition plan.

Yours faithfully

W HARA
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	LEND LEASE CORPORATION LIMITED
ABN	32 000 226 228

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	STEPHEN BARRY McCANN
Date of last notice	4 MAY 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A	LL EMPLOYEE HOLDINGS CUSTODIAN PTY LIMITED (EMPLOYEE SHARE ACQUISITION PLAN)
Date of change	N/A	22 JUNE 2009
No. of securities held prior to change	73,301	1. 4,101 VESTED LEND LEASE CORPORATION LIMITED SHARES IN THE LEND LEASE EMPLOYEE SHARE ACQUISITION PLAN 2. 257,415 UNVESTED LEND LEASE CORPORATION LIMITED SHARES IN THE LEND LEASE EMPLOYEE SHARE ACQUISITION PLAN
Class	ORDINARY SHARES	ORDINARY SHARES
Number acquired	N/A	1. 186 2. N/A
Number disposed	N/A	1. NIL 2. N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A	1. \$6.91 PER SHARE 2. N/A

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

No. of securities held after change	73,301	<ol style="list-style-type: none"> 1. 4,287 VESTED LEND LEASE CORPORATION LIMITED SHARES IN THE LEND LEASE EMPLOYEE SHARE ACQUISITION PLAN 2. 257,415 UNVESTED LEND LEASE CORPORATION LIMITED SHARES IN THE LEND LEASE EMPLOYEE SHARE ACQUISITION PLAN
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A	<ol style="list-style-type: none"> 1. ON MARKET SHARE PLAN ACQUISITION 2. N/A

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.